



**AMENDMENT NO. 1  
PROFESSIONAL SERVICES AGREEMENT**

This Amendment to Professional Services Agreement ("***Amendment***") is effective as of the date of the Mayor's signature below, and is between the City of Everett, a Washington municipal corporation (the "***City***"), and the person identified as the Service Provider below ("***Service Provider***"). The City and Service Provider are parties to the Professional Services Agreement described below, as may have been previously amended ("***Agreement***"). In consideration of the covenants, terms and conditions set forth below, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the City and Service Provider agree to amend the Agreement as set forth below:

<b>Service Provider</b>	Michael E. Bailey, Local Government Finance Consultant
<b>City Project Manager</b>	Jennifer Gregerson
	jgregerson@everettwa.gov
<b>Original Agreement Date</b>	8/13/2024

<b>AMENDMENTS</b>		
<b>New Completion Date</b>	If this Amendment changes the Completion Date, enter the new Completion Date: 12/31/2025  If no new date is entered, this Amendment does not change the Completion Date.	
<b>New Maximum Compensation Amount</b>	If this Amendment changes compensation, complete the following table. If the table is not completed, this Amendment does not change compensation.	
	Maximum Compensation Amount Prior to this Amendment	Enter amount, if applicable
	Compensation Added (or Subtracted) by this Amendment	Enter amount, if applicable
	<b>Maximum Compensation Amount After this Amendment</b>	Enter amount, if applicable

<b>Changes to Scope of Work</b>	<div>Click for Dropdown Menu I</div> <div>Leaving selection as "Click for Dropdown Menu" means no change to Scope of Work.</div>
<b>Other Provisions</b>	<div>Enter other changes to the Agreement, if any.</div>
<b>Standard Amendment Provisions</b>	<p>Regardless of the date(s) on which this Amendment is signed by the parties, and regardless of any Agreement completion date(s) that may have been in the Agreement prior to this Amendment, the parties agree that the Agreement is deemed continuously in effect since the Original Agreement Date.</p>
	<p>This Amendment may be signed in counterparts, each of which shall be deemed an original, and all of which, taken together, shall be deemed one and the same document. AdobeSign signatures are fully binding. Any ink, electronic, faxed, scanned, photocopied, or similarly reproduced signature on this Amendment will be deemed an original signature and will be fully enforceable as an original signature.</p>
	<p>All provisions in the Agreement shall remain in effect except as expressly modified by this Amendment. From and after the effective date of this Amendment, all references to the Agreement in the Agreement are deemed references to the Agreement as modified by this Amendment.</p>

**SIGNATURES ON FOLLOWING PAGE**

IN WITNESS WHEREOF, the City and Service Provider have executed this Amendment.

**CITY OF EVERETT  
WASHINGTON**

**MICHAEL BAILEY, LOCAL GOVERNMENT FINANCE  
CONSULTANT**



\_\_\_\_\_  
Don Schwab, Council President

02/06/2025

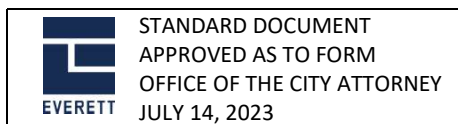
\_\_\_\_\_  
Date

Signature: Michael E. Bailey

Name of Signer: Michael E. Bailey

Signer's Email Address: baileyno6@msn.com

Title of Signer: Local Government Consultant












# 2025 PSA Amendment Form\_M. Bailey

Final Audit Report

2025-02-06

Created:	2025-02-04
By:	Angela Ely (AEly@everettwa.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAAoQhCFnjUAdHgmPMiFpj1Yi0tCgF4c0aK

## "2025 PSA Amendment Form\_M. Bailey" History

-  Document created by Angela Ely (AEly@everettwa.gov)  
2025-02-04 - 7:24:26 PM GMT
-  Document emailed to Donald Schwab (DSchwab@everettwa.gov) for signature  
2025-02-04 - 7:25:18 PM GMT
-  Email viewed by Donald Schwab (DSchwab@everettwa.gov)  
2025-02-06 - 2:23:04 AM GMT
-  Document e-signed by Donald Schwab (DSchwab@everettwa.gov)  
Signature Date: 2025-02-06 - 2:23:34 AM GMT - Time Source: server
-  Document emailed to baileyno6@msn.com for signature  
2025-02-06 - 2:23:36 AM GMT
-  Email viewed by baileyno6@msn.com  
2025-02-06 - 1:25:51 PM GMT
-  Signer baileyno6@msn.com entered name at signing as Michael E. Bailey  
2025-02-06 - 1:27:00 PM GMT
-  Document e-signed by Michael E. Bailey (baileyno6@msn.com)  
Signature Date: 2025-02-06 - 1:27:02 PM GMT - Time Source: server
-  Agreement completed.  
2025-02-06 - 1:27:02 PM GMT

## **ATTACHMENT A: Scope of Services**

### **The Needed Work**

Based on a review of materials and conversations with City of Everett personnel the CONSULTANT anticipates the following work to be formed under this agreement:

1. Initiate a process to assess the City of Everett budgets and financial condition.
2. Review the records and documents in the possession of the CITY, interview staff, review past reports and assess the status of the CITY's financial condition.
3. Identify and clearly portray the financial position of the City of Everett for the City Council.
4. At the discretion of the City Council President, assess the budget process and make recommendations for alternative approaches that might better serve the City's needs.
5. Provide a written report describing the observations and recommendations related to the City's budget, financial condition and financial planning practices.
6. Debrief with the City Council and / or city staff as desired and directed by the Everett City Council President.
7. Provide in-depth review and observations for selected budget items at the discretion of the City Council President.